Level 2

Topic 2.2a. Lobstr Quick Set Up Guide

Part 1: Opening

Alex: Hi everyone, and welcome back. Today we have something really practical for you, we are going to walk you through setting up your very own Lobstr wallet, on your phone, step by step.

Sam: That's right. And don't worry if you have never done anything like this before. We are going to keep it simple; our recommendation is to watch the video through once prior to setting up.

Alex: For the purpose of this video, we will focus on activating your Lobstr wallet using XLM.

Sam: Lobstr is one of the easiest and most trusted wallets for holding Stellar based assets, It is completely free to get started. Before we get started, go grab the following, a pen and paper, you are going to need to write down a username. Lobstr passkey. recovery phrase. and secret key. Let's walk through this together.

Part 2: Core Content

Alex: First things first, let's get the app. If you have an iPhone, open the App Store. If you are on Android, open Google Play

Sam: Simply type "Lobstr" into the search bar, that is LOBSTR and look for the app with the Lobstr claw icon. Tap "Download" or "Install" and wait just a moment for it to load.

Alex: Once it is downloaded, go ahead and open it up. You will see a screen titled, Manage assets. Click on Create Account button. On the next screen, you will create a username. If your username is available, you will get a green tick. Make sure you write your Username down on your piece of paper.

Sam: Once you see a green tick. Click Create Account again. Important note. Your device will state, create passkey to sign in to Lobstr. Now depending on your device, it may say Create or Continue. However, all devices give the option to save another way. This is a personal choice which option you choose. Depending on your device. Create and enter a 6-digit Passcode. OR Type in your screen lock code. if your phone required you to create a Passcode. Write down the Passcode.



Alex: Now you are in the Lobstr app. Lets go create your first wallet. You will see a button that says "Create Wallet." Go ahead and tap it.

Sam: Now the heading said back up your wallet, please stop right now, I need you to focus on the white tab in the middle that said show recovery phrase, click on this tab to reveal the recovery phrase words.

Alex: This is a list of twelve words; these twelve words are in a specific order. Think of it like the master key to your wallet.

Sam: This is the most important step in the entire setup. Write those words down in that order, on paper. Do not use the copy button. Do not take a screenshot. Do not text or email the words to yourself. Now click Confirm Backup.

Alex: Once you have written them down. The next screen says Verify your Recovery Phrase. Tap the words in the correct order to confirm you saved your Recovery Phrase. Click the confirm button. Now see the small little X on the top of the screen click it to close this screen.

Sam: Congratulations Your wallet has been created, there is one last step and that is funding your wallet.

Alex: There are a few easy ways to do this. Inside the Lobstr app, you can tap Buy. Then type the dollar amount you wish to purchase and then click Buy XLM. There is a minimum for each country. Check on the screen for the minimum for your country. Purchase a small amount, using a debit or credit card through services like MoonPay, Google pay and more.

Sam: You can also receive XLM from a friend or from another exchange you already use. Just share your wallet address, and they can send it directly to you. Once that first XLM lands in your wallet, you will see your balance update and your wallet will be fully active. In Lobstr XLM is called Lumens, so go look at your screen and you will see it shows Lumens, with XLM typed underneath with stellar.org next to it.

Alex: The wallet operates with two keys. A public key for sharing with others and a secret key which you never ever share. To access these keys, click at the top, middle of your screen. You are now looking at a screen that says choose your wallet. Click on the three dots next to the word Active. You will see a list display from the bottom. To share your public key, click Copy public key. As this is public information, you are safe to paste to a text message, Telegram or to share with a friend or family.

Sam: To access your secret key. Click Reveal secret key. The next screen says. Passkey Verification. Click, Verify with Passkey button. Type in your Passkey. See your Secret Key starting with the letter S. It

is very important you write this, full 56 characters on paper. Do not use the copy button. Do not take a screenshot. Do not text or email the words to yourself. Now this is the most important step. Find a safe and private location, where you store your other important documents.

Part 3: Closing

Alex: That is it. You are all set. If you have further questions, please ask in the MAGA Academy Chat. Let's do a quick recap.

Sam: You downloaded the Lobstr app. Created your account with a username and passkey. Wrote down your Recovery Phrase in order and wrote down your secret keys. Then funded your wallet with a small amount of XLM. Then ensured your piece of paper was stored in a safe and private location.

Alex: Congratulations, now you have an active Lobstr wallet that you are in full control of. No bank. No middleman. Just you. If you have further questions, please ask in the MAGA Academy Chat.
