Level 2

Topic 2.6 Trade and Transactions

Part 1: Opening

Beth: Hi everyone! In this video, we're breaking down how to use your Lobstr wallet for everyday trading.

Sam: When you're first starting out, managing digital assets can feel like a lot. But once you master the core features, trading safely and tracking your transactions becomes second nature.

Beth: Exactly. We're going to cover everything from different order types to verifying your transaction details, step by step, so you can navigate Lobstr with total confidence.

Sam: One quick piece of advice before we begin. Watch this entire video through at least once, first, then go back, and follow along.

Beth: Let's get started!

Part 2: Core Content

Point 1: How to Trade Using A Limit Order Via Your Phone

Beth: Lobstr gives you a couple of great options depending on your goals. You can place a buy order to purchase assets directly, or you can use the built-in swap feature for instant exchanges.

Sam: Placing a buy order on Lobstr via your phone is quick and easy. Let's walk through it step by step.

Beth: Tap on the token you want to buy. Tap Trade. Tap the green Buy button located on the bottom left.

Sam: It's good to know the difference between a market order and a limit order. A market order executes immediately at whatever the current best price is on the open market, great if you want speed. On the flip side, a limit order lets you set your own specific price. Your trade will only execute when the market reaches your exact terms, giving you precision control over your buys and sells. Lobstr defaults to a limit order. You will be placing a limit order.

Beth: Enter the amount of the asset you want to buy. Confirm whether the price per token is correct and the total amount of XLM you want to spend. Then tap the green Buy button. At the bottom of your screen a black bar appears, stating, Order successfully placed. Now check your home screen, to see your order has been filled. And that is it! You're all set to trade like a pro right from your phone.

Sam: If your trade has not been filled, you can easily check your outstanding orders at any time. To do this, go to the menu, tap trade. Then on the markets page, tap the clock icon in the top right of the screen.

Beth: On the My orders page. There is the option to see Active orders, and Trade history. If you choose to edit or cancel your order. Tap on the order and another screen will appear. Scroll to the bottom and you can edit your active order or cancel.

Sam: Now we have finished going through trading using a limit order.

Point 2: How to Trade Using A Swap Order Via Your Phone

Sam: Here are the instructions for trading using swap. Swapping gives you a quick, automated token to token conversion. This is a convenient option, but a limit order is less expensive.

Beth: On the home screen, Choose the token you want to buy, Tap swap. In the swap screen, choose the token you want to sell, place the amount. When you choose the token, you want to buy, the amount will automatically populate. Review your order. Tap the green Swap button at the bottom.

Sam: Well, done, Now you know how to trade on your phone using Lobstr. Remember with practice it gets easier and easier.

Point 3: How to Trade Using A Limit Order Via Your Computer Browser

Beth: Now, let’s walk through placing a buy limit order, on Lobster, via your computer browser. It's good to know the difference between a market order and a limit order. A market order executes immediately at whatever the current best price is on the open market, great if you want speed. On the flip side, a limit order lets you set your own specific price. Your trade will only execute when the market reaches your exact terms, giving you precision control over your buys and sells. Lobstr defaults to a limit order, you will be placing a limit order. In the menu on the left-hand side click Assets. On the My assets page, scroll down to find the asset you want to buy. Click on that asset. On the top menu, Click “Trade” Scroll down to new order, and enter the amount of the asset you want to buy, Check the price is correct, review the XLM you want to spend to purchase the asset. Then click buy. A green bar above the buy button, will show, stating, Offer successfully created.

Sam: Now check your home screen to see your order has been filled. If your trade has not been filled. You can easily check your outstanding order at any time. To do this go to the menu on the left-hand side, Click Trade. scroll down to, My orders.

Beth: There is the option to see Active orders and Trade history. Here you can cancel your active order, click on the X next to the order to cancel. A small circle will appear; it may take a few seconds for the cancellation to process. Now we have finished going through trading using a limit order.

Point 4: How to Trade Using A Swap Order Via Your Computer Browser

Sam: Here are the instructions for trading using swap on your Computer Browser. Swapping gives you a quick, automated token-to-token conversion. This is a convenient option, but a limit order is less expensive.

Beth: In the menu on the left-hand side click Swap. Choose the token you want to sell, Choose the token you want to buy. Next, type an amount into either the 'You Sell' or 'You Buy' field, and the app will automatically calculate the rest. Check your order. Then Click the Swap button at the bottom. Review your order. Read the warning message. If you feel comfortable, tick the box, and Then Click, the Confirm Swap button. On the swap completed screen, Click Done Well done! Now you know how to trade on your Computer Browser using lobster. Remember, with practice it gets easier and easier.



Point 5: Where to View Your Transactions Via A Phone

Beth: In this topic we will be exploring different types of transactions. In Lobstr there are four categories. All transactions. Sent. received. and pending transactions. We will go through each option with you now.

Sam: On your phone go to the menu and tap transactions. Across the top you can see the different options. This is a good place to check the transactions in your wallet. Tap on an individual transaction to see the following. Token name. Number of tokens. Date. time. and wallet address. If you click to the right of the wallet address, you will see all of the transactions received from this wallet.

Beth: Now let’s talk about Pending transactions. If you are expecting tokens for which you do not have the trustline added. This is where you will find them. However, there are instances where you can’t see them. If this occurs. tap on the pending tab, then tap on the menu at the top right. Tap on the toggle, to turn off Hide micro payments. Then at the bottom tap save. Then the token will appear in Pending. You can now tap on it and claim the token. Ensure you have at least 0.5 XLM available in your wallet for the trustline, to be able to claim the token.

Sam: Frequently you will see other pending payments in the list. Note these are unofficial tokens. Never tap or claim these tokens.

Point 6: Where To View Your Transactions Via A Computer Browser

Beth: In this topic we will be exploring different types of transactions, from your computer browser. In Lobstr there are four categories. All, transactions. Sent. received. and pending. We will go through each option with you now.

Sam: Go to the menu and click, Transactions Across the top you can see the different options. This is a good place to check the transactions in your wallet. Click on an individual transaction to see the following. Token name. Number of tokens received, Wallet address tokens received from, Date and time. Public key, and Transaction hash.

If you click the blue highlighted wallet address, you will see all of the transactions received from this wallet. Now let's talk about Pending transactions. If you are expecting tokens for which you do not have the trustline added. This is where you will find them.

However, there are instances where you can't see them. If this occurs. click, on pending, then click, on the menu to the right. A pop-up box appears stating, Filter pending transactions. Uncheck, Hide micro payments.

Click, save. Then the token will appear in Pending. You can now tap on it and claim the token. Ensure you have at least 0.5 XL M available in your wallet for the trustline, to be able to claim the token.

Beth: Frequently you will see other pending payments in the list. Note these are unofficial tokens. Never tap, or claim these tokens



Part 3: Closing

Sam: Wow, we covered a lot of ground today! Mastering trading with limit orders and swapping. With both your phone and your Computer Browser.

Beth: You now have complete visibility over your full transaction history whenever you need it.

Sam: You know what everyone has in common, Beth? We all learn best by doing.

Beth: Exactly. reading or watching only gets you so far. The real understanding sticks when you actually practice the steps yourself.

Sam: So, here’s what we encourage: go ahead and take your time learning.

Beth: Answers from us are useful, yet the things you discover and practice yourself are the ones you’ll truly remember.

Sam: The more you do, the more natural it becomes. And the sooner you become the master of your tomorrow.

Beth: Thanks for watching, everyone, we'll see you in the next video!
