Level 2

Topic 2.2b. LOBSTR WALLET SETUP: WEB BROWSER GUIDE

Part 1: Opening

Alex:. Hi everyone. welcome. today, James and I are going to walk you through a truly exciting milestone, setting up your very own Lobstr wallet right on your computer browser. Our suggestion is to watch the video all the way through, at least once, prior to setting up your wallet.

James: I am doing this for the first time today, and honestly, I was a little nervous at first. But Alex showed me how simple it is when you take it step by step.

Alex: Exactly James. Taking control of your own finances is incredibly empowering.

James: Before we even type a single letter into the computer, there are three absolute golden rules of security we need to establish. And these rules are everything, right?

Alex: They really are.

Rule number one: Never let your web browser automatically save your password. If a pop-up asks, "Save Password?", always click "No."

Rule number two: Never auto-fill your password.

And rule number three: Never walk away from your computer while your Lobstr wallet is open in your browser. If you step away, even for a glass of water, log out first.

James: Thank you. Keep the browser from saving your password, never Auto fill password and log out if I leave the computer.

Part 2: Core Content

Point 1: Finding The Right Website

Alex: Perfect. Let’s open your preferred web browser on your PC. Go to the address bar at the very top and type in the official website. Lobstr dot co. Make sure it says dot co. and not dot com

James: Okay. I see the official homepage. There is a button in the top right corner that says "Get Started”.

Alex: Go ahead and click "Get Started." The first thing it is going to ask for is a valid email address. Type in an email address that you have secure, private access to.

James: Typing it in now... okay, done. Now it is asking me to create a password.

Point 2: Password and The Golden Rules

Alex: This is where our first two golden rules come into play. Create a strong, unique password using lowercase and uppercase and digits eight to thirty-two characters. Write it down on a physical piece of paper first. Then, look at your paper and manually type it into the box.

James: Okay, I am typing it out now. Remember, No Auto-filling your password. What do I do if a browser pops up. asking if I want to save this password.

Alex: Click "No" or "Never for this site,”. If someone else, ever gains access to your computer. or if a malicious program looks at your saved browser data. you want your wallet completely shielded.

James: Now I'll re-type the password to confirm it and click "Create Account."

Alex: The next screen states. Verify your email address. Click the green, Sign in Button.

James: You may get an authorization screen pop up with a picture. If you do. follow the normal process. and click on the pictures for verification.

Point 3: Verification & Creating The Wallet

Alex: Great job. Now, Lobstr will send a verification link to your email to make sure it's really you. Go check your email inbox, Open the email from Lobstr, scroll down, click the green, Verify Email button.

James: Okay. done!

Alex: The window will refresh and say, email address verified. Click the green Sign in button. Enter your email address. and password.

James: Now it's giving me two choices. Connect Wallet or Create Wallet.

Alex: Click the green Create Wallet button.

Point 4: The Recovery Phrase (The Sacred Step)

Alex: Next, a pop-up page will appear that states Save your Recovery Phrase. Now James, please look closely at the screen. This is the most crucial part of the whole process. Lobstr is showing you a unique 12-word Recovery Phrase in a specific order, one to twelve.

James: It states this. The Recovery Phrase gives full control over the funds on your Stellar wallet and can be used to access your secret key. It allows you to recover access to your Lobstr account in case of password loss. Only you have access to the displayed Recovery Phrase. It also states. Ensure to write these 12 words down and store them securely.

Alex: Do not take a screenshot. Do not save it in a Word document or email it to yourself.

James: Right. keep it completely away from the internet. I grabbed my pen and paper. I am writing down all 12 words exactly in the order as they appear, numbering them 1 through 12.

Alex: Double check the spelling of each word.

James: Now it also states. I understand that I need to save the Recovery Phrase. There is a tick box. Do I click that box?

Alex: Yes, tick the box to the left of the phrase. then click on the green, continue button.



James: Oops. I forgot to check the box. and accidentally pressed continue. Lobstr highlighted the phrase. I understand that I need to save the Recovery Phrase.

Alex: Yes. Lobstr will not let you proceed until you check this box. Click in the box. and then click on the green Continue button.

James: Thank you, Alex.

Alex: Congratulations. now you have a Lobstr wallet.

Point 5: Funding Your Wallet

Alex: Now you will see a chart. this is the XLM price chart. You can click on the right-hand side to see the various date ranges. 1 Day, 1 Week, 1 month, 3 months and 1 year. This will show you the fluctuation of XLM over that specific time period XLM is live in the market so the price per XLM does change relative to demand.

James: Yes Alex, I recognize that monitoring the price of XLM, falls under my responsibility. This is getting exciting! Now, how do I fund my wallet?

Alex: There are a few easy ways to do this. Inside Lobstr you can go to the menu on the left and click Buy & Sell Crypto. Your screen may go through a verification screen and then land on the next screen. Which states Buy Crypto.

James: It's also showing me there is a minimum, and maximum amount for each purchase. I can choose currency type for my purchase, and it tells me how much XLM, or USDC I could get.

Alex: Yes. For today's purposes, we will focus on XLM.

James: There is more options at the bottom. It states. Buy Crypto, with Stripe.

Alex: Yes. If you click that and you are not in the US. It states. Service available in the US only. So for the purpose of today, look at the menu on the left-hand side and click again Buy & Sell Crypto. Choose the currency of your choice.

James: I noticed. the minimum amount changes, depending on the currency I choose.

Alex: Yes, that is correct, so keep an eye on that minimum before entering a dollar amount. Now notice the XLM quantity changes depending on the dollar amount you enter. Once you are happy with your amount Click the green Continue button.



James: Alright. I want to choose USD, and I will put the minimum $20.

Alex: Great idea for your first transaction.

James: OK, I clicked continue and it took me to a pop-up screen saying confirm your order. It tells me how much XLM I will receive, what the service fee is. and the total dollar amount I will be charged.

Alex: Yes, click on the Green Continue with Moonpay button. This will take you to a third-party provider.

James: Yes. It has taken me to a screen saying, continue, or I can choose another option. I've pressed continue and it is sending me a verification code to my email address.

Alex: Now continue the process, as you would for any transaction.

James: Now I have a wallet with XLM in it. How exciting!

Alex: Once that first XLM lands in your wallet, you will see your balance update and your wallet will be fully active.

James: I heard you can receive XLM, from third-party individuals, or transfer it from another digital wallet in your possession.

Alex: Yes, that is correct, just share your wallet address, and they can send it directly to you. We will explain how to do this shortly. Also, a point to note now is, in Lobstr XLM is called Lumens, so go look at your screen and you will see it shows Lumens above the XLM amount.

Point 6: The Core Keys

Alex: Now this is a very important point to remember. The wallet operates with two keys. A public key for sharing with others, and a secret key which you. Never ever share.

James: The Public key is also called. the Wallet address and the Stellar address. Are these terms used interchangeably?

Alex: That is correct. To access these keys. Go to the top right-hand side of your screen and click the down arrow next to your email address. Now click Settings, you are now looking at a screen that says. Stellar Address, Secret Key and Recovery Phrase.



James: I can see that in Lobstr on this screen, it is referred to as a Stellar address. It starts with the letter G and has 56-characters in total. I can also see the little copy icon at the end of the 56-character phrase.

Alex: Yes, click the copy icon and share the address with family, friends and third parties. This way you never have to type out the 56-characters. To ensure you have copied the full address, double check you have the first 4 characters and last 4 characters, before you press send.

James: Since I'm writing down all my other secure details, I could physically write this Stellar Address down on my master sheet too, right? That way I have a full physical record of my account details all in one place.

Alex: Exactly James. Write down that 56-character Stellar address right alongside your other details. It's a great habit to keep a complete physical backup. Now let's focus on the Secret Key. This Key is never ever to be shared with anyone or copied electronically or kept online.

James: OK, thanks Alex. I got it. Never share my Secret Key, and store in a private, safe location.

Alex: Ok now that you comprehend how important it is to never share this code, let's click on the blue writing. Reveal Secret Key.

James: A pop-up screen appeared and it says. You have requested to reveal the secret key of your Stellar wallet. The secret key represents private information and is used to encrypt data and sign transactions on the Stellar network. It proves that you own your Stellar wallet and gives full access to your funds. Don't reveal your secret key without the need. What do they mean by that?

Alex: They mean if you lose your password, you can use this to get back into your account. Never ever share with anyone online. If you ever have to type it you will be prompted by Lobstr, not via a message on telegram or another messaging application. Anyone else who asks you the answer is always a firm. NO.

James: Awesome. Thank you, you've made that incredibly clear! I have now clicked on continue. It says, enter your password. I have entered my password and clicked. Confirm password.

Alex: Now a popup screen will appear stating Keep your Secret Key secure.



James: Now I see the 56-characters starting with an S. I am doing as you said I am writing them down now. Now the piece of paper with my email address, password, recovery phrase, secret key, and that public wallet address we wrote down earlier is going straight into my home safe. No digital trail at all.

Alex: Once you have written down your secret key, click the close button. Now, on the menu on the top left-hand side, click home. Congratulations, James! You are officially inside your new browser-based Lobstr wallet. You have successfully taken your financial sovereignty into your own hands.

James: It really feels like a whole new level of personal control. The entire setup is just so crisp, clear, and I am ready to act. Hold on a second, my phone is ringing in the other room, let me grab it.

Alex: Wait, James! Remember our third golden rule?

James: Thank you for the reminder! Never walk away from the computer while the wallet is left open in the browser.

Alex: Exactly. Even if it is just for a minute to answer the phone or get a coffee. Before you step away from your chair, always go to the top right of your screen and click down arrow. Select "Log Out." It takes three seconds, but it ensures total peace of mind.

James: Finished! Now my finances are completely locked and secure, until I sign back in.



Part 3: Closing

Alex: That’s right. From a browser it is highly likely that when you sign in later that day or another day, it will ask you to verify your IP address. When it does this, go to your email inbox, look for an email from Lobstr with the heading verify login attempt to your Lobstr account. Scroll down and click on the green, Confirm IP button. Then go back to your log in screen and log in again. Perfect execution. You are all set. If you have further questions, please ask in the MAGA Academy Chat.

James: Let's do a quick recap. for everyone following this guide from home, you searched your browser for Lobstr dot co. You created your account with an email address. created a password. Wrote down your Recovery Phrase in order. and then wrote down your Secret Key. You also copied and wrote down your Stellar address, which is also called the public wallet address.

Alex: Then funded your wallet with a small amount of XLM. Then ensured your masterpiece of paper with your Email, password, Recovery Phrase, Secret Key, and Public wallet address was safely stored away in a private location.

James: Thank you, Alex, for your helpful, informative guidance.

Alex: Congratulations! You now have an active Lobstr wallet that you are in full control of. No banks, no middlemen, just you and your financial freedom. Remember, you're not doing this alone. If you ever have any questions. our team is waiting to help you in the MAGA Academy Chat. See the links below. We are so glad to have you with us. See you soon!
