Level 2

Topic 2.5 Receive and Send

Part 1: Opening

Beth: Hi everyone! In this video, we're showing you step-by-step how to receive and send tokens using your Lobstr wallet.

Sam: Managing your account like a pro sounds intimidating at first, but once you know the basics, moving your funds is fast, safe, and simple.

Beth: Exactly. There are a few key steps to get right, but we've got you covered.

Sam: Before we jump into using your public wallet address, a quick tip. Make sure to watch this entire video through at least once, before putting these steps into practice.

Beth: We will cover both how to receive and send tokens on a phone, and the computer browser. Now, let's dive straight into the content!

Part 2: Core Content

Point 1: Receiving Tokens Using A Phone

Beth: There are multiple ways to share your wallet details to receive tokens. Today we will show you how to share your public wallet address, and also how to share, using your QR code. We will start with your public wallet address.

Sam: On the home page, Tap the Receive button. In the middle of the screen, Tap Receive, go to the bottom left and Tap Copy. Always remember the last 4 digits of the public wallet address. Paste and share that public address with the person or platform sending you the tokens. Remember to verify the last 4 characters you copied to ensure you have the correct wallet.



Beth: Okay, now we will show you how to share your public wallet using a QR code.

Sam: On the home page, Tap the Receive button. In the middle of the screen, Tap Receive, go to the bottom right and Tap, Show QR. Take a screen shot of the QR code Paste and share the QR code with the person sending you the tokens.

Point 2: Sending Tokens Using A Phone

Beth: Now, we will show you how to Send tokens from your Lobstr wallet using your phone. First, copy the public wallet address to which you would like to send tokens. Ensure you take note of the last four characters of the wallet address. Tap on the specific asset you want to send, for example XLM. Tap the Send button. The screen will state, "Paste from clipboard". Tap the public wallet address, and it will prefill the Stellar address section. Always verify the last four characters, to ensure you have the correct wallet address.

Sam: Go to the bottom, and Tap, Continue. Type in the amount you wish to send, and tap, Continue. Check the recipient box, in this section you may see, either the receiver's Public Wallet address or the Federation address. If you are required to type in a memo code, type in where it states. Enter transaction memo. Tap, Send. Think of a federation address as a nickname for your wallet, so other people can send you money using simple, plain English text, instead of a long 56-character code. On the Payment Sent, screen, Tap, Done.

Beth: Now. Please pay close attention to this next point. Transactions on the blockchain are permanent and irreversible. If you send tokens to the wrong address, they cannot be retrieved and may be permanently lost. Always, double check the recipient’s address, before pressing send. If you are new to this process. Always do a practice run, with just a few tokens. Once you feel secure with the process, then send the entire amount.

Point 3: Receiving Tokens Using A Computer Browser

Sam: Here are the steps to receive tokens using your computer browser.

Beth: Tap the Receive button on the home screen. Choose either Federation address or Stellar address. Tap Copy Address. If you are copying Stellar address, ensure you remember the last 4 digits of the public wallet address. Paste or share that public address with the person or platform sending you the tokens.

Point 4: Sending Tokens Using A Computer Browser

Sam: Let's now look at sending tokens using a computer browser. First, locate the public wallet address you wish to copy, this may be from a family member, friend or another source. On the home page, go to the menu on the left-hand side, and click, Send. In the recipient box Paste the public wallet address or Federation address. Always verify the Federation address or check the first and last four characters of the public wallet address, to ensure you are sending to the correct location. Type in the amount you wish to send.

Click the drop down next XLM in the Currency box and choose the token you want to send. If a memo is required click the check box and the Memo message box appears, Type in the memo. Review Payment. If not correct click Back. If correct click Send. Click Close. Take note. This is an important point. Transactions on the blockchain are permanent and irreversible. If you send tokens to the wrong address, they cannot be retrieved and may be permanently lost. Always double check the recipient address, before pressing send. If you are new to this process, always do a practice run with just a few tokens. Once you feel secure with the process, then send the entire amount.

Part 3: Closing

Beth: Well done, now you can confidently receive, and send tokens, from your phone and computer browser. You know what everyone has in common, Sam? We all learn best by doing.

Sam: Exactly. Reading or watching only gets you so far. The real understanding sticks when you actually practice the steps yourself.

Beth: So, here’s what we encourage: go ahead and take your time learning.

Sam: And if questions come up, we’re right here in the MAGA chat ready to help.

Beth: Answers from us are useful, yet the things you discover and practice yourself are the ones you’ll truly remember.

Sam: The more you do, the more natural it becomes. And the sooner you become the master of your tomorrow. Thanks for watching, everyone, we'll see you in the next video!
